

JAMESTOWN CITY SCHOOL DISTRICT BUDGET SUMMARY

	2006-2007 BUDGET	2007-2008 BUDGET	DIFF.	PERCENT
EXPENDITURES:				
General Support	\$6,610,220	\$6,556,112	(\$54,108)	-0.82%
Instruction	\$36,824,037	\$38,813,416	\$1,989,379	5.40%
Transportation	\$988,829	\$1,201,339	\$212,510	21.49%
Undistributed				
Employee Benefits	\$12,151,836	\$13,128,715	\$976,879	8.04%
Debt Service - Principal	\$4,155,343	\$4,319,000	\$163,657	3.94%
Debt Service - Interest	\$2,133,980	\$2,214,388	\$80,408	3.77%
Transfers	\$65,000	\$72,000	\$7,000	10.77%
TOTAL BUDGET	<u>\$62,929,245</u>	<u>\$66,304,970</u>	<u>\$3,375,725</u>	<u>5.36%</u>
REVENUES:				
Payments in lieu of taxes	\$1,235,000	\$1,300,720	\$65,720	5.32%
Penalties on taxes	\$120,000	\$140,000	\$20,000	16.67%
Tuition from individuals	\$4,500	\$4,500	\$0	0.00%
Continuing education	\$4,000	\$4,000	\$0	0.00%
Admissions	\$15,000	\$10,000	(\$5,000)	-33.33%
Tuition from other districts	\$140,000	\$125,000	(\$15,000)	-10.71%
Interest	\$390,000	\$425,000	\$35,000	8.97%
Refunds & Unclassified Revenues	\$60,000	\$60,000	\$0	0.00%
Basic formula state aid	\$34,755,549	\$40,008,529	\$5,252,980	15.11%
Lottery aid	\$6,050,629	\$6,123,150	\$72,521	1.20%
Boces aid	\$2,407,760	\$2,360,563	(\$47,197)	-1.96%
Sound basic education aid	\$1,885,747	\$0	(\$1,885,747)	-100.00%
Textbook aid	\$296,058	\$289,545	(\$6,513)	-2.20%
Small city school aid	\$276,971	\$0	(\$276,971)	-100.00%
Software aid	\$81,327	\$78,421	(\$2,906)	-3.57%
Library materials aid	\$32,572	\$31,410	(\$1,162)	-3.57%
Medicaid reimbursement	\$500,000	\$600,000	\$100,000	20.00%
Interfund transfer - food service	\$130,000	\$200,000	\$70,000	53.85%
Total revenues w/o taxes	<u>\$48,385,113</u>	<u>\$51,760,838</u>	<u>\$3,375,725</u>	<u>6.52%</u>
Real property taxes	\$13,944,132	\$13,944,132	\$0	0.00%
School tax relief reimbursement	\$4,100,000	\$4,295,586	\$195,586	4.77%
Net school property taxes	<u>\$9,844,132</u>	<u>\$9,648,546</u>	<u>(\$195,586)</u>	<u>-1.99%</u>
Appropriated fund balance	\$600,000	\$600,000	\$0	0.00%
TOTAL BUDGET	<u>\$62,929,245</u>	<u>\$66,304,970</u>	<u>\$3,375,725</u>	<u>5.36%</u>